AUSTRALIAN WAR WIDOWS QUEENSLAND



ANNUAL REPORT 2025

TABLE OF CONTENTS



- 1. CHAIRMAN'S REPORT
- 2. STATE PRESIDENT'S REPORT
- 3. DIRECTORS
- 4. ORGANISATIONAL STRUCTURE
- 5. KEY OBJECTIVES
- 6. WAR WIDOW(ER) STATISTICS
- 8. TRANSPORT ASSISTANCE PROGRAM
- 9. WAR WIDOWS' DAY
- 10. 2024/2025 SNAPSHOT
- 12. CONCISE FINANCIAL REPORT
- 18. AUDITOR'S REPORT
- 20. AWWQ CONTACTS

CHAIRMAN'S REPORT



ing across the organisation.

The 2024/2025 financial year was another productive period for Australian War Widows Queensland (AWWQ) and its members, with a continuing focus on providing support for social engagement and wellbe-

State President Judy Smith remained active throughout the year, visiting sub-branches across Queensland, where she was warmly welcomed. One of Judy's key priorities was to provide information on the benefits of transitioning from a sub-branch to a social group. Social groups operate similarly to sub-branches, meeting monthly, but without the requirement for a President, Secretary, or Treasurer, and without the need to record meeting minutes. Each group may instead be led by one or two Coordinators.

Wellbeing Program Manager Susan Hilditch worked tirelessly to develop an updated version of the Benefits & Services booklet, which was distributed to members with the Spring 2024 Bulletin. As services are subject to frequent change, it is vital our members have access to the most current information to understand how these changes may affect them.

A number of social events were held throughout the year, including Friendship Day, the Christmas Luncheon, and War Widows' Day. Groups were once again supported by head office with subsidies to run their own local War Widows' Day events, all of which were very well attended. We are also excited to announce that Queensland will host its inaugural Field of Remembrance service following War Widows' Day in October this year. Each member will receive a wooden cross, delivered via the Bulletin, to plant in memory of their loved ones. I look forward to reporting on this in next year's Annual Report.

During the year, AWWQ received a significant grant through the Queensland Remembers program to cover the refurbishment of 11 vacant units at Marina Court, New Farm. Works included replacing carpet with vinyl flooring, repainting, and repairs to aging

infrastructure within the units. This initiative is very timely as rapidly escalating private rental rates have been causing hardship for some of our members.

The year also saw the conclusion of the Transport Assistance Grant, which covered travel costs for members attending social events. This funding led to a notable increase in attendance across many events. Since 2021, over \$100,000 has been spent on cab charges, taxi fares, fuel reimbursements, and bus hire. We extend our heartfelt thanks to the Eastern Star Foundation for their generous support in making this initiative possible. The grant also funded the purchase of a 10-seater minivan, which remains available for member use at outings.

Our property portfolio includes two permanent rental unit blocks—Marina Court in New Farm and Amity Place in Redcliffe—as well as a holiday unit in Caloundra and a rental unit in Redcliffe managed by Century 21. We also maintain a short-stay unit at Marina Court for emergency accommodation.

Our financial asset investment portfolio, managed by LAMBDA, is divided into three tranches. The carrying values as at year-end are:

- Liquidity: \$1,780,666 (2024: \$892,852)
- Medium to Long Term: \$4,741,410 (2024: \$5,181,191)
- Long Term: \$2,363,786 (2024: \$2,266,821)

Australian War Widows Queensland is governed by a board consisting of five war widows and four independent directors. Our dedicated team of five staff, together with the board, are committed to delivering the highest quality of service and support for our members and I thank them for their ongoing great work. Finally, on behalf of our board of directors and our staff, I would like to thank all our wonderful members, who continue to embody the enduring legacy and vision of Jessie Vasey.

I am pleased to present our Annual Report, which includes the Concise Financial Statement prepared by our auditors, UHY Haines Norton, for the year ending 31 March 2025.

Stephen Scott Chairman Australian War Widows Queensland

STATE PRESIDENT'S REPORT



Dear Members.

This marks the end of my third year as State President, and I continue to be immensely honoured to serve in this role. Nothing makes me prouder than representing you — our members

— at various meetings, ceremonies, and memorials throughout the year.

Sue Hilditch and I have once again been visiting groups throughout Queensland, from as far south as Stanthorpe to as far north as Cairns. It has been a joy reconnecting with familiar faces and meeting many new members along the way. The dedication and spirit of our sub-branches and social groups remain the heart of Australian War Widows Queensland (AWWQ), and it is always uplifting to see these gatherings so well attended. I extend my deepest thanks to the many volunteers who make these monthly meetings and events possible — your contribution is invaluable.

Among these visits, we were fortunate enough to participate in some of the War Widows' Day and Veterans' Health Week events. We will continue to seek out grants for our groups to ensure we can keep hosting Veterans' Health Week events, as well as securing funding for other social and transport initiatives. These efforts are crucial in supporting our veterans and fostering a sense of community.

It continues to be my privilege to attend a number of ceremonies and memorials representing AWWQ. These moments of remembrance and recognition are both humbling and meaningful, and I cherish the opportunity to be present on behalf of our members.

Throughout the year, I have attended events both joyful and solemn. From celebrating remarkable 100th birthdays to sadly saying farewell to cherished members at their funerals. Each moment has reminded me of the extraordinary lives within our community and the strength and resilience that define us.

The group Zoom meetings are still ongoing, and it's always pleasing to see so many groups joining in. It's a great way for regional groups to stay connected. These meetings provide an opportunity to share updates, discuss challenges, and collaborate more effectively. Participating in these sessions helps members stay abreast of the direction of AWWQ.

This year, we also welcomed a new member to our Board, Vikki Harradine, who has settled into her role with commitment and enthusiasm. Our Board of Directors continues to play a critical role in guiding the strategic direction of AWWQ, and I am grateful for their ongoing support and dedication.

As always, my heartfelt thanks go to our Executive Officer, Rachel Johnson, and her dedicated team who continue to drive the work of AWWQ with passion and professionalism. To our Board of Directors, thank you for volunteering your time and providing strong leadership. And to each of you — our members — thank you for your warmth, friendship, and unwavering strength. You are the heart of this organisation, and it is an honour to serve you.

With pride and gratitude,
Judy Smith
State President
Australian War Widows Queensland

DIRECTORS

Relationship of the concise financial report to the full financial report

The concise financial report is an extract from the full financial report for the year ended 31 March 2025. The financial statements, specific disclosures and other information included in the concise financial report are derived from, and consistent with, the corresponding full financial report of Australian War Widows Queensland.

The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Australian War Widows Queensland as the full financial report.

Copies of the full financial report and auditor's report, containing more detailed information, can be obtained on the Australian Charities and Not-for-profits Commission website or on request by contacting Australian War Widows Queensland.

The directors present the concise financial report on Australian War Widows Queensland for the financial year ended 31 March 2025.

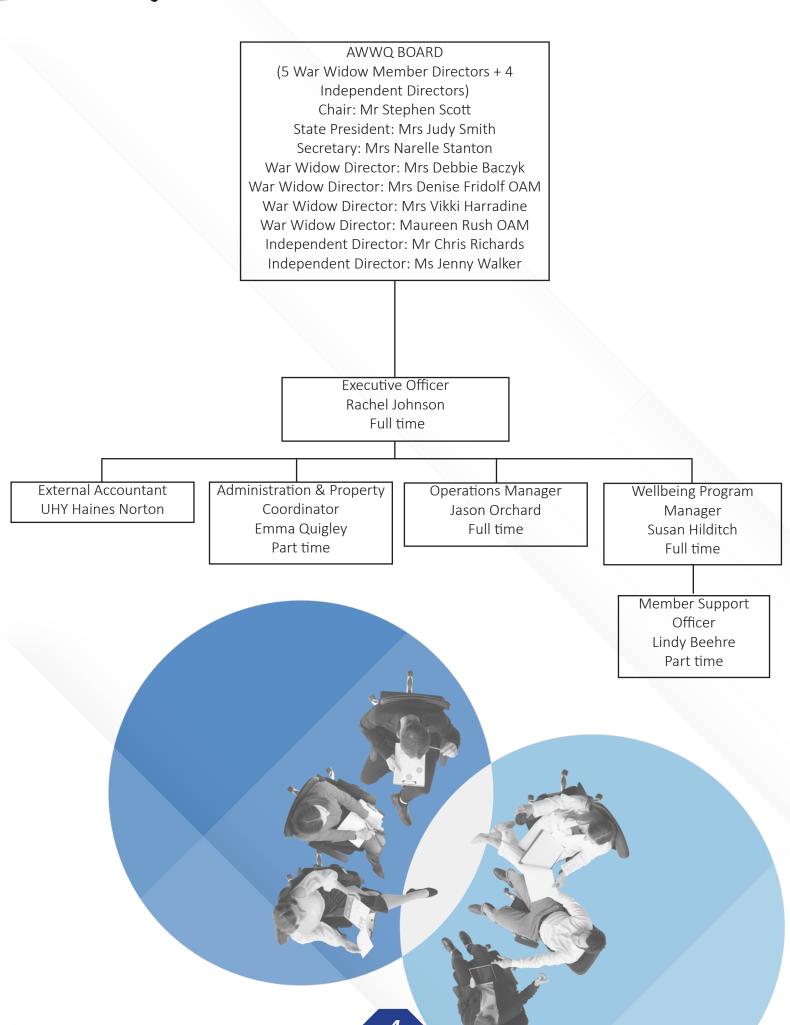
Directors

During the financial year, 7 meetings of directors were held.

The names of the directors in office at any time during, or since the end of, the year and their meeting attendances during the year were as follows:

Appointment Date to Board	Cessation Date	Meetings eligible to attend	Number attended
11/12/2002		7	7
19/06/2019		7	7
5/07/2016	21/08/2024	3	2
21/08/2019		7	6
23/10/2019		7	6
20/11/2019		7	7
17/02/2021		7	7
15/02/2023		7	7
17/05/2023		7	4
21/08/2024		4	4
	Date to Board 11/12/2002 19/06/2019 5/07/2016 21/08/2019 23/10/2019 20/11/2019 17/02/2021 15/02/2023 17/05/2023	Date to Board Date 11/12/2002 19/06/2019 5/07/2016 21/08/2024 21/08/2019 23/10/2019 20/11/2019 17/02/2021 15/02/2023 17/05/2023	Appointment Date to Board Cessation Date eligible to attend 11/12/2002 7 19/06/2019 7 5/07/2016 21/08/2024 3 21/08/2019 7 23/10/2019 7 20/11/2019 7 17/02/2021 7 15/02/2023 7 17/05/2023 7

AWWQ ORGANISATIONAL STRUCTURE



KEY OBJECTIVES



VALUES

HONOUR

We honour not only the sacrifice of those who have died on operational service but also the sacrifice of our war widows and their families. We acknowledge the hardship they have experienced and the sacrifices they have made and recognise their strength and endurance.

FRIENDSHIP

We value the powerful bond of shared experience and understanding. We cherish the friendships among our members and support them through various social events and activities

SUPPORT

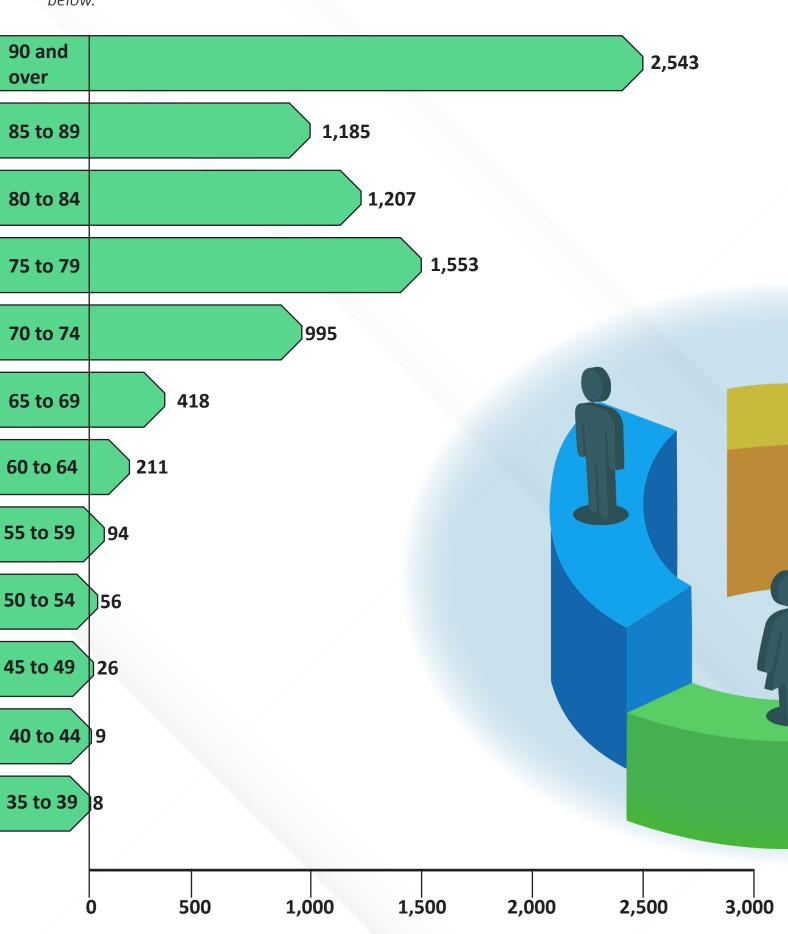
We exist to support war widows in Queensland. We provide referral and advocacy services and local support through sub-branches and social groups.

ADVOCACY

We provide a collective voice for change. We advocate on current issues affecting war widows with the aim of protecting the interests of our members.

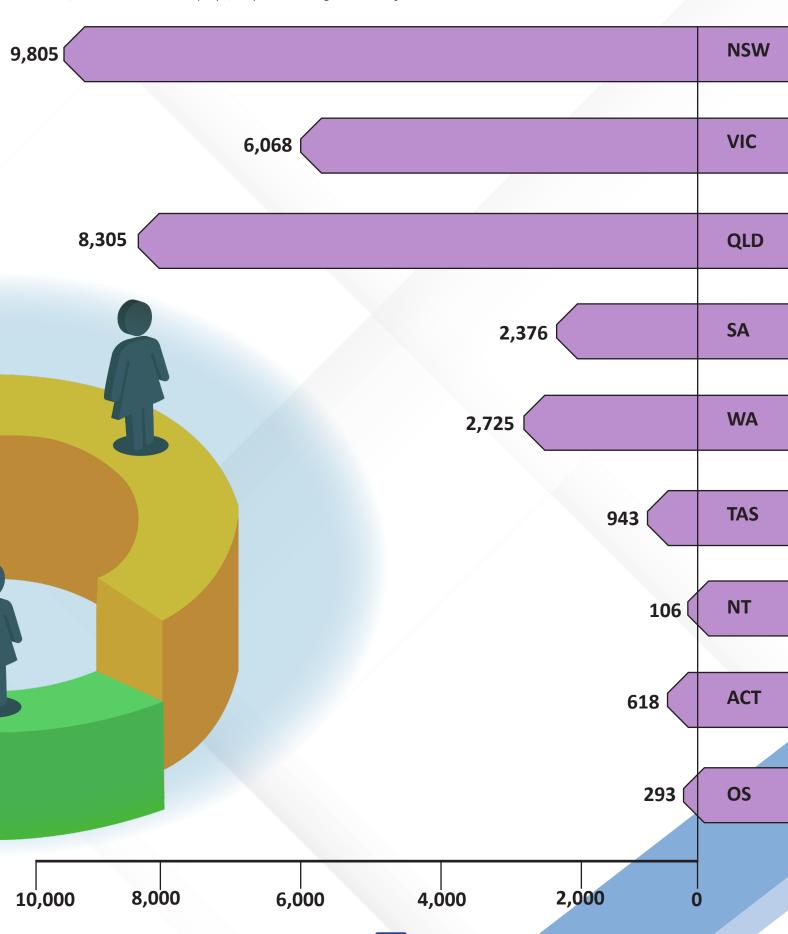
STATISTICS

The distribution of War Widow(er)s in Queensland by age group is illustrated in the graph below.



STATISTICS

The graph below illustrates the distribution of War Widow(er)s by State. Queensland is home to 8,305 War Widow(er)s, representing 26.6% of the total.



TRANSPORT ASSISTANCE PROGRAM

Over the past three years, the Transport Assistance Program provided immense benefits to our members, with overwhelmingly positive feedback indicating that the program has boosted attendance at AWWQ meetings and events. This initiative has allowed members, who would not otherwise have the opportunity to leave their residences, to engage in social interaction, aligning with our key objective of providing avenues of friendship for our members.

Furthermore, it has provided valuable opportunities for groups across Queensland to charter buses for day outings. These outings have helped members create new memories and strengthen their bonds as a group. The change in routine and environment, along with the anticipation of an outing, also contributes positively to our members' mental wellbeing.







At the conclusion of the TAP in December 2024, a total of \$111,171 had been spent on travel for members, and \$66,265 for the purchase and running cost of the Minivan. We are extremely grateful to the Eastern Star Foundation for their generous grant towards the Transport Assistance Program (TAP) which has made this all possible.

WAR WIDOWS' DAY

In Queensland, we celebrated War Widows' Day in October 2024 for the third year since its formal recognition by the Queensland Government in 2022. Although no central event was held, war widow groups across the state gathered for subsidised luncheons and day outings throughout October to commemorate the day.

Many groups took the opportunity to invite local MPs and Councillors to raise awareness about our organisation and the resources and support available to war widows and widowers.

To further highlight the significance of the day, we once again applied to have iconic landmarks lit up in Brisbane, Rockhampton, and Townsville, and our banner was proudly displayed on Caxton Bridge in Brisbane CBD.

As our founder, Jessie Vasey, once said, "We must show the general public that we remember, otherwise how can we expect them to do so." While war widows carry the memories of their loved ones every day, Jessie believed in the importance of making this visible to the public. War Widows' Day is a powerful reminder of the profound loss experienced by families of those who served Australia and made the ultimate sacrifice.



2024 / 2025 SNAPSHOT



\$40,364

Received in interest income



\$247,670

Received in grants



\$31,148

Received in donations & bequests

Received in memberships

\$27,380



Received in investments

\$386,682



Received in rental income

\$587,168



2024 / 2025 SNAPSHOT



Group meetings
attended by the State
President or a staff
member



Zoom meetings
held for members and
groups



29
Events
held



11
Minivan
bookings



260+
Group meetings
held

STATEMENT OF COMPREHENSIVE INCOME

	Note	2025	2024
Revenue	2	320,908	199,033
Other income	2	1,020,481	1,479,334
Employee benefits expense		(616,360)	(583,607)
Bulletin, printing and stationery		(31,616)	(33,680)
Computer expenses		(13,016)	(14,046)
Sub-Branch expenses and grants		(17,406)	(13,946)
Members activities, functions and events		(40,439)	(34,676)
Rent and occupancy expenses		(13,730)	(14,978)
Travel expenses		(42,461)	(49,804)
Electricity and gas		(9,047)	(10,943)
Rates and statutory charges		(140,506)	(140,677)
Repairs and maintenance expenses		(239,375)	(252,332)
Depreciation and amortisation expense		(169,681)	(161,205)
Other operating expenses		(270,770)	(275,094)
(Deficit)/Surplus for the year		(263,018)	93,379
Other Comprehensive Income			
Items that will not be reclassified subsequently to surplus or deficit			
Net fair value movements in financial assets	3	205,383	303,717
Other comprehensive income for the year		205,383	303,717
Total comprehensive income for the year		(57,635)	397,096

STATEMENT OF FINANCIAL POSITION

Current Assets	Note	2025	2024
Cash and cash equivalents		657,697	1,359,972
Trade and other receivables		89,494	46,960
Prepayments		34,401	27,527
Total Current Assets		781,592	1,434,459
Non-Current Assets			
Other financial assets	3	8,885,862	8,340,864
Property, plant and equipment		6,750,190	6,691,839
Total Non-Current Assets		15,636,052	15,032,703
Total Assets		16,417,644	16,467,162
Commont Linkillities			
Current Liabilities		20.400	26.404
Trade and other payables		39,108	36,194
Employee benefits		109,025	104,186
Income received in advance		11,775	16,650
Total Current Liabilities		159,908	157,030
Non-Current Liabilities			
Employee benefits		12,270	7,031
Total Non-Current Liabilities		12,270	7,031
Total Liabilities		172,178	164,061
Net Assets		16,245,466	16,303,101
Equity			
Financial assets reserve		548,361	169,533
Accumulated surpluses		15,697,105	16,133,568
Total Equity		16,245,466	16,303,101

The accompanying notes form part of these concise financial statements

STATEMENT OF CHANGES IN EQUITY

2025	ACCUMULATED SURPLUSES \$	FINANCIAL ASSETS RESERVED \$	TOTAL \$
Balance as at 1 April 2024	16,133,568	169,533	16,303,101
Deficit for the year	(263,018)	-	(263,018)
Total other comprehensive income for the year	-	205,383	205,383
Total other comprehensive income for the year	(263,018)	205,383	(57,635)
Transfer to accumulated surpluses for net realised gain on financial assets disposed of	55,746	(55,746)	-
Transfer from accumulated surpluses non-taxable (deferred) distributions for cost base adjustments	(229,191)	229,191	-
Balance at 31 March 2025	15,697,105	548,361	16,245,466

2024	ACCUMULATED SURPLUSES \$	FINANCIAL ASSETS RESERVED \$	TOTAL \$
Balance as at 1 April 2023	16,054,283	(148,278)	15,906,005
Surplus for the year	93,379	-	93,379
Other comprehensive income for the year	-	303,717	303,717
Total other comprehensive income for the year	93,379	303,717	397,096
Transfer to accumulated surpluses for net realised loss on financial assets disposed of	(14,094)	14,094	-
Balance at 31 March 2024	16,133,568	169,533	16,303,101

STATEMENT OF CASH FLOWS

CASH FLOWS FROM OPERATING ACTIVITIES:	2025	2024
Receipts from customers and members	710,218	671,312
Donations and bequests received	31,148	22,689
Grants received	197,670	120,567
Interest received	50,687	56,674
Payments to suppliers and employees	(1,499,550)	(1,477,015)
Net cash flows used in operating activities	(509,827)	(605,773)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from the disposal of financial assets	1,538,883	16,000
Purchase of financial assets	(1,878,498)	(290,074)
Distributions received from financial asset investments	374,498	290,074
Refund of franking credits received	8,175	107,726
Purchase of property, plant & equipment	(235,506)	-
Proceeds from disposal of property, plant and equipment	-	596,699
Net cash flows provided by investing activities	(192,448)	720,425
Net (decrease)/increase in cash and cash equivalents	(702,275)	114,652
Cash and cash equivalents at beginning of year	1,359,972	1,245,320
Cash and cash equivalents at end of financial year	657,697	1,359,972

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The concise financial report covers Australian War Widows Queensland as in individual entity. Australian War Widows Queensland is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the year ended 31 March 2025 were to watch over and protect the interests of war widows and providing suitable housing accommodation for members when such allocation is necessary.

The functional and presentation currency of Australian War Widows Queensland is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1. Basis of Preparation

The concise financial report has been prepared in accordance with Australian Accounting Standard AASB 1039 Concise Financial Reports. The accounting policies adopted have been consistently applied to all financial periods presented unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of financial assets.

2. Revenue & other income

Revenue

Revenue from contracts with customers (AASB 15)	Note	2025	2024
- Member subscriptions		27,380	32,573
- Shop items		600	844
- Member activities		14,110	22,360
		42,090	55,777
Revenue recognised on receipt (not enforceable or no sufficiently specific performance obligations- AASB 1058)			
- Grants		247,670	120,567
- Donations and bequests		31,148	22,689
		278,818	143,256
Total Revenue		320,908	199,033
Other Income			
- Rental income		587,168	563,720
- Distribution income from investments		386,682	306,010
- Interest income		40,364	56,674
- Net gain disposal of property, plant and equipment	(a)	-	542,794
- Other revenue		6,267	10,136
Total Other Income		1,020,481	1,479,334

(a) Net gain on disposal of assets

The net gain on disposal of property, plant and equipment in the current financial year is attributable to the disposal of one of the two holiday rental units at Caloundra in October 2023. None in the current financial year

3. Other Financial Assets

Financial assets at fair value through other comprehensive income

	2025	2024
NON-CURRENT		
Unlisted investments- fair value		
- Units in unit trusts	8,885,862	8,340,864
	8,885,862	8,340,864

During the financial year the Company reported an unrealised gain of \$205,383 (2024: unrealised gain of \$303,717) representing the net change in fair value of Other Financial Assets. The gain reflects the valuation, at year end, of the Company's unlisted investments excluding the income received on those investments.

The Company also reported a realised gain of \$55,746 (2024: realised loss of \$325).

The Company manages its investment portfolio in three tranches. The carrying value of each tranche as at year end is as follows:

Liquidity \$1,780,666 (2024: \$892,852)
 Medium to Long Term \$4,741,410 (2024: \$5,181,191)
 Long Term \$2,363,786 (2024: \$2,266,821)

4. Events after balance date events

The financial report was authorised for issue on 18 June 2025 by the board of directors.

no matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

DIRECTORS' DECLARATION

The directors declare that in their opinion:

- the concise financial report for Australian War Widows Queensland complies with Accounting Standard AASB 1039: Concise Financial Reports; and
- is an extract from the full financial report for the year ended 31 March 2025 and has been derived from and is consistent with the full financial report of Australian War Widows Queensland.

This declaration is made in accordance with a resolution of the Board of Directors.

Dated this 29th day of July 2025

Director 1 A Smult



Level 11 | 42-60 Albert Street | Brisbane | QLD 4000 GPO Box 2876 | Brisbane | QLD 4001 t: +61 7 3210 5500 brisbane@uhyhnseq.com.au www.uhyhnseq.com.au ABN 76 898 082 094

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF AUSTRALIAN WAR WIDOWS QUEENSLAND

REPORT ON THE CONCISE FINANCIAL REPORT

OPINION

We have audited the concise financial report of Australian War Widows Queensland ('the Company'), which comprises the statement of financial position as at 31 March 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and related notes, derived from the audited financial report of the Company for the year ended 31 March 2025 and the discussion and analysis.

In our opinion, the accompanying concise financial report, including the discussion and analysis of the Company complies with Accounting Standard AASB 1039 *Concise Financial Reports*.

BASIS FOR OPINION

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the *Auditor's Responsibilities for the Audit of the Concise Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the concise financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCISE FINANCIAL REPORT

The concise financial report does not contain all the disclosures required by Australian Accounting Standards in the preparation of the financial report. Reading the concise financial report and the auditor's report thereon, is not a substitute for reading the financial report and the auditor's report thereon. The concise financial report and the financial report do not reflect the effects of events that occurred subsequent to the date of our report on the financial report.

THE FINANCIAL REPORT AND OUR REPORT THEREON

We expressed an unmodified audit opinion on the financial report in our report dated 4 August 2025.

Not your average bean counters...



OTHER INFORMATION

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the Annual Report excluding the concise financial report.

Our opinion on the concise financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the concise financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE DIRECTORS FOR THE CONCISE FINANCIAL REPORT

The directors are responsible for the preparation of the concise financial report in accordance with Accounting Standard 1039 *Concise Financial Reports* and for such internal control as the directors determine are necessary to enable the preparation of the concise financial report.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONCISE FINANCIAL REPORT

Our responsibility is to express an opinion on whether the concise financial report, in all material respects, complies with AASB 1039 *Concise Financial Reports* and whether the discussion and analysis complies with AASB 1039 *Concise Financial Reports* based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.

UHY HAINES NORTON
Chartered Accountants

UHY Hairs Norton

Reece Jory
Partner

Brisbane, 4 August 2025

Not your average bean counters...

AWWQ CONTACTS

QUEENSLAND STATE PRESIDENT

Mrs Judy Smith

CHAIRMAN

Mr Stephen Scott

SECRETARY

Mrs Narelle Stanton

WAR WIDOW DIRECTORS

Mrs Debbie Baczyk Mrs Denise Fridolf OAM Mrs Vikki Harradine Mrs Maureen Rush OAM

INDEPENDENT DIRECTORS

Mr Chris Richards Ms Jenny Walker

MEMBERS OF STAFF

Rachel Johnson, Executive Officer
Susan Hilditch, Wellbeing Program Manager
Jason Orchard, Operations Manager
Emma Quigley, Administration & Property Coordinator
Lindy Beehre, Member Support Officer

STREET ADDRESS

Level 4/183 Wickham Terrace Spring Hill, QLD, 4000

POSTAL ADDRESS

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admin@warwidowsqld.org.au

WEBSITE

www.warwidowsqld.org.au

GRATITUDE TO OUR PATRON

Her Excellency the Honourable Dr Jeannette Young AC PSM, Governor of Queensland https://www.govhouse.qld.gov.au/

"We all belong to each other.

We all need each other.

It is in serving each other and in sacrificing for our common good that we are finding our true life."





