



AUSTRALIAN
WAR WIDOWS
QUEENSLAND

2024 ANNUAL REPORT



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CHAIRMAN'S REPORT



The 2023/2024 financial year was another successful year for Australian War Widows Queensland (AWWQ). We continued to focus on assisting our members travel to, and hold, social events which

was made possible through the transport grant received from the Eastern Star Foundation to provide transport for members to and from events. The Veteran's Health Week grant enabled our groups to host events and put a spotlight on a healthy lifestyle for Veterans and their families. The attendance to these events has been very pleasing and we look forward to them continuing in the years ahead.

Judy Smith's continuing term as State President has been another productive one, seeing her travel throughout Queensland, along with Wellbeing Program Manager Sue Hilditch, to visit members far and wide. The face-to-face contact provides members a personal and meaningful interaction, and gives Judy and Sue a better understanding of what issues our members are facing, which are reported back to the Board to assist us with a strategic direction.

On October 19, the birthday of Jessie Mary Vasey, we celebrated the second annual War Widows' Day. A small ceremony was held in Brisbane which was attended by the Governor of Queensland, Her Excellency the Honourable Dr Jeannette Young AC PSM. Our groups throughout Queensland held their own events which were subsidised by Head Office.

We are continuing to grow our online footprint, which provides members an alternative way to stay up to date on news and events. This, of course, will not replace providing members important information via our quarterly Bulletin publication, Members' Benefits and Services booklet, Members' Handbook and letter mailouts.

During the year, a decision was made to sell one of our Caloundra holiday units due to lower occupancy rates across the two units, with the unit subsequently being sold in October 2023. Having just the one unit will see more consistent occupancy and will lower the costs associated with managing two units.

Our financial asset investment portfolio is managed by LAMBDA and is held in three tranches. The carrying value of each tranche as at year end is as follows:

Liquidity: \$892,852

Medium to Long Term: \$5,181,191

Long Term: \$2,266,821

We are pleased to present you our Annual Report for year ending 31 March 2024, which consists of the Concise Financial Statement prepared by our auditors UHY Haines Norton.

I would like to thank all our members, directors and staff for their continuing dedication to AWWQ. The Board are honoured to serve a wonderful group of members.

Stephen Scott
Chairman
Australian War Widows Queensland

STATE PRESIDENT'S REPORT



Dear members

This is the end of my second year as State President, and what a great second year it has been. And as always, I have been honoured to serve as your State President, and repre-

sent you at various meetings and functions throughout the year.

Sue Hilditch and I have been overwhelmed with the kindness and hospitality shown to us both during our many Sub-Branch and Social Group visits. We have seen many familiar faces as well as many new faces which is so pleasing to see. Sub-Branches and Social Groups play such an important role for Australian War Widows Queensland (AWWQ), and seeing them being so well attended by members is very pleasing. I would of course like to thank the many volunteers who run the monthly meetings and get-togethers, as this would not be possible without you.

I have had the pleasure of being invited to attend many ceremonies which has been an honour, and it's encouraging to know that AWWQ is on the mind of ESO's, and that our profile is as strong as ever.

Discussions are still underway as to where to permanently place the statue of Jessie Vasey, and once a location has been decided we will of course inform you all.

As you will see in the finances, this financial year we have spent over \$39,000 in travel costs for members to attend monthly meetings, go on bus trips, and attend other social

outings. This is all thanks to the Transport Assistance Grant received from the Eastern Star Foundation (ESF). There has also been an increase in the use of the minibus, which was paid for from the same grant from ESF. Social interaction is such a key factor in health and wellbeing, and we are very grateful to ESF for giving us the means to provide this to our members.

August 2023 marked the end of the 75th year celebrations for AWWQ, and it is amazing to see what we have achieved in that time- Assisted in establishing the War Widows' Pension, unfreezing of the Income Support Supplement which is now adjusted twice yearly, War Widows' compensation is now indexed to the Consumer Price Index, successfully lobbied for war widows who became widowed again to retain their War Widows Pension, the establishment of an official War Widows' Day in Queensland, just to name a few achievements.

I would like to thank our Executive Officer Rachel Johnson, who I have worked with as State President, and her staff who are a small but powerful team that make AWWQ the effective organisation that it is. Thank you to our Board of Directors who volunteer their time to help AWWQ stay sustainable and provide a strategic direction. And of course, thank you to each and every member. Your friendship, companionship, strength and unity is something that I continue to admire, and makes me so proud to serve as your State President.

Judy Smith
State President
Australian War Widows Queensland

DIRECTORS

Relationship of the concise financial report to the full financial report

The concise financial report is an extract from the full financial report for the year ended 31 March 2024. The financial statements, specific disclosures and other information included in the concise financial report are derived from, and consistent with, the corresponding full financial report of Australian War Widows Queensland.

The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Australian War Widows Queensland as the full financial report.

Copies of the full financial report and auditor's report, containing more detailed information, can be obtained on request by contacting Australian War Widows Queensland.

Your directors present the concise financial report on Australian War Widows Queensland for the financial year ended 31 March 2024.

Directors

During the financial year, 7 meetings of directors were held.

The names of the directors in office at any time during, or since the end of, the year and their meeting attendances during the year were as follows:

Name	Appointment Date to Board	Cessation Date	Meetings eligible to attend	Number attended
Stephen Scott	11/12/2002		7	5
Judith Smith	19/06/2019		7	7
Jennifer Gregory OAM	5/07/2016		7	7
Jennifer Walker	21/08/2019		7	6
Maureen Rush OAM	23/10/2019		7	6
Chris Richards	20/11/2019		7	6
Debbie Baczyk	17/02/2021		7	6
Narelle Stanton	15/02/2023		7	5
Denise Fridolf OAM	17/05/2023		6	4

AWWQ ORGANISATIONAL STRUCTURE

AWWQ BOARD
 (5 War Widow Member Directors + 4 Independent Directors)
 Chair: Mr Stephen Scott
 State President: Mrs Judy Smith
 Secretary: Mrs Narelle Stanton
 War Widow Director: Mrs Jenny Gregory OAM
 War Widow Director: Mrs Maureen Rush OAM
 War Widow Director: Mrs Debbie Baczyk
 War Widow Director: Mrs Denise Fridolf OAM
 Independent Director: Ms Jenny Walker
 Independent Director: Mr Chris Richards

Executive Officer
 Rachel Johnson
 Governance, head office operations
 Full time
 5 days

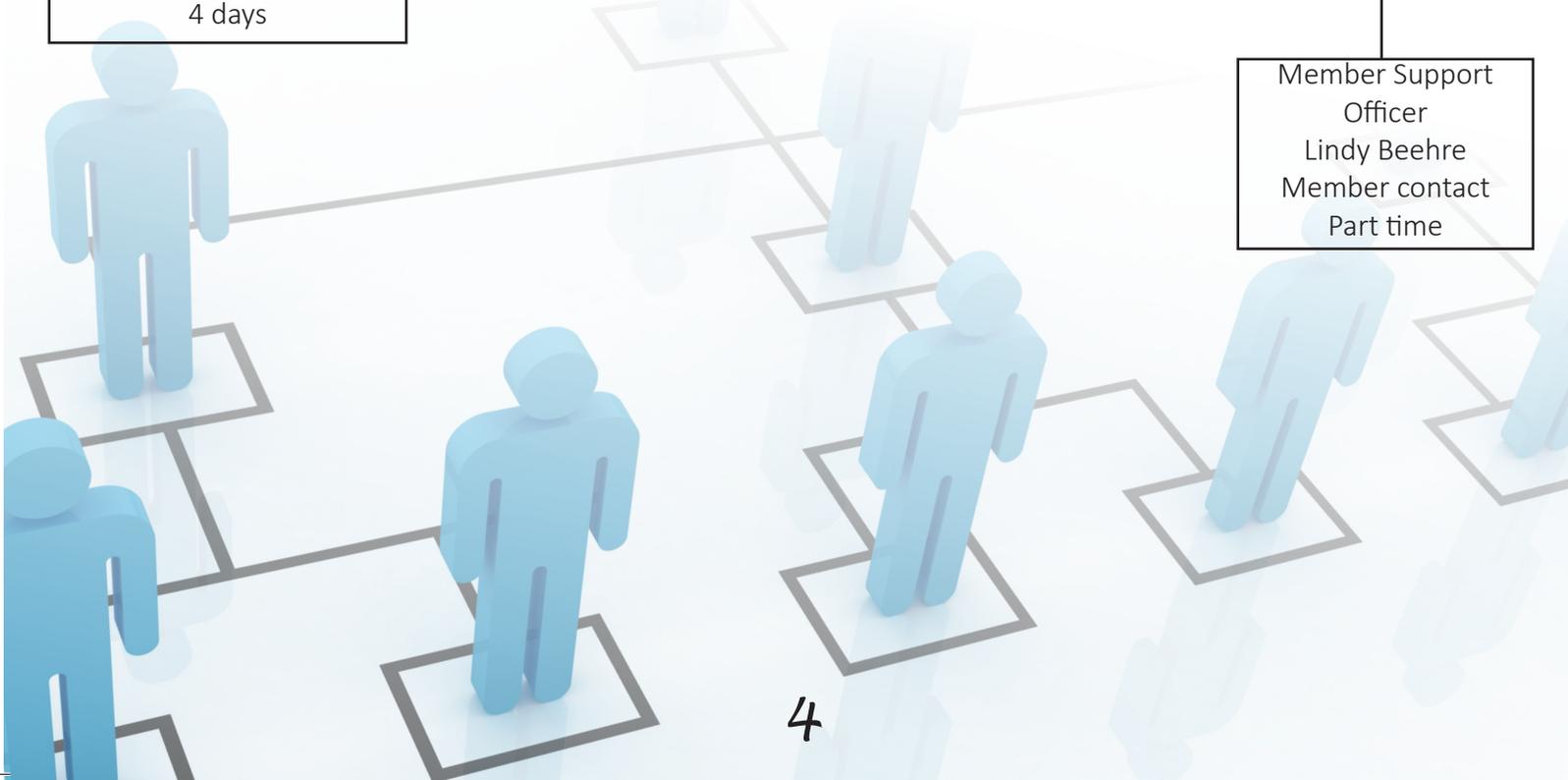
Administration and Property Coordinator
 Emma Quigley
 Member services, Property management
 Full time
 4 days

External Accountant
 UHY Haines Norton

Operations Manager
 Jason Orchard
 IT, finance, publications, compliance
 Full time
 5 days

Wellbeing Program Manager
 Susan Hilditch
 Welfare
 Full time
 5 days

Member Support Officer
 Lindy Beehre
 Member contact
 Part time



KEY OBJECTIVES

We have identified **four key objectives** aligned with AWWQ's **vision, mission and values.**

1. Protect Interests



To watch over and protect the interests of members.

2. Enhance Welfare



To enhance the welfare of members by facilitating access to their full entitlements as war widows, where appropriate, by providing welfare support and assistance.

3. Avenue for Friendship



To encourage and provide avenues for fellowship through periodical gatherings and re-unions of members.

4. Advocating for rights & needs



To identify, promote and recognise all those matters which shall contribute to the general welfare and well-being of War Widows.

PROPERTY PORTFOLIO

Australian War Widows Queensland owns a total of 64 rental units across three unit blocks located in New Farm, Redcliffe and Caloundra, which consists of 62 permanent rentals, one short stay unit and one holiday unit.



Units in Marina Court, New Farm, are located in a convenient location near public transport and shops. There are 38 units, lovely gardens, a community room and shared laundry facilities. The units consist of one bedroom, ensuite bathroom, living room and kitchen.

Units at Amity Place, Redcliffe, are located within walking distance to the bus stop, cultural centre and the local RSL. There are 24 units and a shared BBQ area. The units consist of two bedrooms, bathroom (with laundry), living room, kitchen and balcony.



AWWQ owns one unit located in Blue Meridien, Redcliffe, which consists of two bedrooms, two bathrooms, laundry, living room, kitchen and balcony. This unit is leased and managed externally.

Centrepont Apartments in Caloundra boasts a heated swimming pool, a sauna and two hot tubs. Guests enjoy an on-site café and balcony views over the Pumicestone Passage. The apartment has air-conditioning, a fully equipped kitchen, a dining setting, laundry facilities, a lounge area and two bedrooms.



TRANSPORT ASSISTANCE PROGRAM

The Transport Assistance Program continues to provide immense benefits to our members, with feedback overwhelmingly indicating that the program has boosted attendance at both AWWQ meetings and events. This allows members who would not otherwise have the opportunity to leave their residences to engage in social interaction, aligning with our key objective of providing avenues of friendship for our members.

Furthermore, it has provided valuable opportunities for groups across Queensland to charter buses for day outings. These outings allow our members to create new memories and strengthen their bonds as a group. Additionally, the change in routine and environment, along with the anticipation of an outing, greatly enhances our members' mental wellbeing.

As of 31 March 2024, nearly \$86,000 out of the \$120,000 ESF grant allocated for transport assistance had been utilised over the three-year period, leaving a balance of \$34,000, which is 28% of the total grant. We anticipate this balance will last until the end of the year.

Out of the \$86,000 spent, \$8,000 was spent on fuel and taxi reimbursements, as well as train tickets. \$28,000 was used for bus and van hire, with the remaining amount spent on Cabcharge fares.



We now have **four** Brisbane-based volunteer drivers and **one** Ipswich-based driver facilitating our minivan outings.

PEN PAL PROGRAM

Pen pal program helps war widows find friendship and revive the art of letter writing

ABC North Qld / By Lily Nothing
Posted Wed 24 Apr 2024 at 1:13pm



The Pen Pal Program was established in 2020 to provide a platform for war widows who couldn't leave their homes to connect, share experiences, and find companionship.

The aim today remains the same:

to connect war widows through either traditional letters or emails, support those who may feel isolated, and potentially foster lasting friendships among participants.

Earlier this year, AWWQ connected with the War Widows Association in the UK to offer an opportunity for war widows in Australia and the UK to connect, share support, and forge meaningful connections across continents.

We currently have ten pairs of ladies actively corresponding within Australia and sixteen ladies who have recently signed up to correspond with war widows living in the UK.

Participants can specify their preferences, including whether they prefer letters or emails, interests, hobbies, location preferences, and age group.

This year, we were excited to have our initiative picked up by the ABC, who wrote an article and aired a radio broadcast about the program in the days leading up to ANZAC Day.



WAR WIDOWS' DAY

19th October 2023 marked the second year we celebrated War Widows' Day since the Queensland Government formally recognised the day in 2022, on our 75th Anniversary.

This year, we once again applied to have iconic landmarks lit up throughout Queensland, as well as having our banner displayed on the Story Bridge for a week starting Monday, 16th October.

Groups were encouraged to hold local War Widows' Day celebrations throughout October, with a per-head subsidy for the celebratory events to be awarded afterwards. We were also fortunate to hold a small service in the Anzac Square & Memorial Galleries, which was attended by the Governor of Queensland, Her Excellency the Honourable Dr Jeannette Young AC PSM.

We are excited to hear that more of the Australian states and territories are officially recognising the 19th of October as War Widows' Day.



\$120,567

Received in Grants



\$563,720

In Rental Income



\$22,689

Received in
Donations &
Bequests



\$306,010

Distribution
income from
investments



\$56,674

Interest Income





260+
Monthly Meetings
Held



\$39,000+
Spent on members
travel from the
Transport Assistant
Grant



26
Sub Branches
throughout
Queensland



17
War Widows' Day
events held throughout
Queensland



64
Permanent &
Temporary Rental
Units



STATEMENT OF COMPREHENSIVE INCOME

	Note	2024	2023
Revenue	2	199,033	192,338
Other income	2	1,479,334	1,072,382
Employee benefits expense		(583,607)	(545,314)
Bulletin, printing and stationery		(33,680)	(35,543)
Computer expenses		(14,046)	(15,329)
Sub-Branch expenses and grants		(13,946)	(1,532)
Members activities, functions and events		(34,676)	(26,946)
Rent and occupancy expenses		(14,978)	(13,648)
Travel expenses		(49,804)	(40,053)
Electricity and gas		(10,943)	(10,873)
Rates and statutory charges		(140,677)	(128,613)
Repairs and maintenance expenses		(252,332)	(162,266)
Depreciation and amortisation expense		(161,205)	(167,597)
Other operating expenses		(275,094)	(290,288)
Surplus/(Deficit) for the year		93,379	(173,282)
Other Comprehensive Income			
<i>Items that will not be reclassified subsequently to surplus or deficit</i>			
Net fair value movements in financial assets	3	303,719	(339,167)
Other comprehensive income for the year		303,719	(339,167)
Total comprehensive income for the year		397,098	(512,449)

Current Assets	Note	2024	2023
Cash and cash equivalents		1,359,972	1,245,320
Trade and other receivables		46,961	120,235
Prepayments		27,527	29,808
Total Current Assets		1,434,460	1,395,363
Non-Current Assets			
Other financial assets	3	8,340,864	7,763,071
Property, plant and equipment		6,691,839	6,906,949
Total Non-Current Assets		15,032,703	14,670,020
Total Assets		16,467,163	16,065,383
Current Liabilities			
Trade and other payables		36,194	43,962
Employee benefits		104,186	91,605
Income received in advance		16,650	20,525
Total Current Liabilities		157,030	156,092
Non-Current Liabilities			
Employee benefits		7,031	3,287
Total Non-Current Liabilities		7,031	3,287
Total Liabilities		164,061	159,379
Net Assets		16,303,102	15,906,004
Equity			
Financial assets reserve		169,534	(148,279)
Accumulated surpluses		16,133,568	16,054,283
Total Equity		16,303,102	15,906,004

STATEMENT OF CHANGES IN EQUITY

2024	ACCUMULATED SURPLUSES \$	FINANCIAL ASSETS RESERVED \$	TOTAL \$
Balance as at 1 April 2023	16,054,283	(148,279)	15,906,004
Surplus for the year	93,379	-	93,379
Other comprehensive income for the year	-	303,719	303,719
Total other comprehensive income for the year	93,379	303,719	397,098
Transfer to accumulated surpluses for net realised loss on financial assets disposed of	(14,094)	14,094	-
Balance at 31 March 2024	16,133,568	169,534	16,303,102

2023	ACCUMULATED SURPLUSES \$	FINANCIAL ASSETS RESERVED \$	TOTAL \$
Balance as at 1 April 2022	16,563,068	(144,615)	16,418,453
Deficit for the year	(173,282)	-	(173,282)
Other comprehensive income for the year	-	(339,167)	(339,167)
Total other comprehensive income for the year	(173,282)	(339,167)	(512,449)
Transfer to accumulated surpluses for net realised loss on financial assets disposed of	(335,503)	335,503	-
Balance at 31 March 2023	16,054,283	(148,279)	15,906,004

CASH FLOWS FROM OPERATING ACTIVITIES:	2024	2023
Receipts from customers and members	671,312	715,058
Donations and bequests received	22,689	60,675
Grants received	120,567	84,923
Interest received	56,674	11,712
Payments to suppliers and employees	(1,477,015)	(1,318,242)
Net cash flows used in operating activities	(605,773)	(445,874)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from the disposal of financial assets	16,000	725,150
Purchase of financial assets	(290,074)	(1,020,504)
Distributions received from financial asset investments	290,074	364,447
Refund of franking credits received	107,726	-
Purchase of property, plant & equipment	-	(29,823)
Proceeds from disposal of property, plant and equipment	596,699	-
Net cash flows provided by investing activities	720,425	39,270
Net increase/(decrease) in cash and cash equivalents	114,652	(406,604)
Cash and cash equivalents at beginning of year	1,245,320	1,651,924
Cash and cash equivalents at end of year	1,359,972	1,245,320

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

The concise financial report covers Australian War Widows Queensland as in individual entity. Australian War Widows Queensland is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the year ended 31 March 2024 were to watch over and protect the interests of war widows and providing suitable housing accommodation for members when such allocation is necessary.

The functional and presentation currency of Australian War Widows Queensland is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated. War Widows are providing suitable housing accommodation for members when such allocation is necessary.

1. Basis of Preparation

The concise financial report relates to Australian War Widows Queensland for the year ended 31 March 2024.

The concise financial report has been prepared in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports. The accounting policies adopted have been consistently applied to all financial periods presented unless otherwise stated.

2. Revenue & other income

Revenue

Revenue from contracts with customers (AASB 15)	Note	2024	2023
- Member subscriptions		32,573	35,073
- Shop items		844	982
- Member activities		22,360	10,685
		55,777	46,740
Revenue recognised on receipt (not enforceable or no sufficiently specific performance obligations- AASB 1058)			
- Grants		120,567	84,923
- Donations and bequests		22,689	60,675
		143,256	145,598
Total Revenue		199,033	192,338
Other Income			
- Rental income		563,720	586,672
- Distribution income from investments		306,010	454,795
- Interest income		56,674	11,712
- Net gain disposal of property, plant and equipment	(a)	542,794	-
- Other revenue		10,136	19,203
Total Other Income		1,479,334	1,072,382
Total Revenue and Other Income		1,678,367	1,264,720

(a) Net gain on disposal of assets

The net gain on disposal of property, plant and equipment in the current financial year is attributable to the disposal of one of the two holiday rental units at Caloundra in October 2023.

3. Other Financial Assets

Financial assets at fair value through other comprehensive income

	2024	2023
NON-CURRENT		
Unlisted investments- fair value		
- Units in unit trusts	8,340,864	7,763,071
	8,340,864	7,763,071

During the financial year the Company reported an unrealised gain of \$303,719 (2023: unrealised loss of \$339,167) representing the net change in fair value of Other Financial Assets. The loss reflects the valuation, at year end, of the Company's unlisted investments excluding the income received on those investments.

The Company also reported a realised loss of \$325 (2023: \$277,817).

The Company manages its investment portfolio in three tranches. The carrying value of each tranche as at year end is as follows:

- Liquidity \$892,852 (2023: \$860,232)
- Medium to Long Term \$5,181,191 (2023: \$4,960,464)
- Long Term \$2,266,821 (2023: \$1,942,375)

4. After balance date events

The full financial report was authorised for issue on 24 July 2024 by the board of directors.

no matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

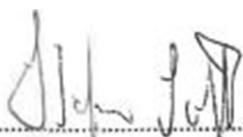
DIRECTORS' DECLARATION

The directors declare that in their opinion:

- the concise financial report for Australian War Widows Queensland complies with Accounting Standard AASB 1039: Concise Financial Reports; and
- is an extract from the full financial report for the year ended 31 March 2024 and has been derived from and is consistent with the full financial report of Australian War Widows Queensland.

This declaration is made in accordance with a resolution of the Board of Directors.

Director (Chairman)



Director (State President)



Dated this 24th day of July 2024

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF AUSTRALIAN WAR WIDOWS (QUEENSLAND)

REPORT ON THE CONCISE FINANCIAL REPORT

OPINION

We have audited the concise financial report of Australian War Widows (Queensland) ('the Company'), which comprises the statement of financial position as at 31 March 2024, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and related notes, derived from the audited financial report of the Company for the year ended 31 March 2024 and the discussion and analysis.

In our opinion, the accompanying concise financial report, including the discussion and analysis of the Company complies with Accounting Standard AASB 1039 *Concise Financial Reports*.

BASIS FOR OPINION

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the *Auditor's Responsibilities for the Audit of the Concise Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the concise financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCISE FINANCIAL REPORT

The concise financial report does not contain all the disclosures required by Australian Accounting Standards in the preparation of the financial report. Reading the concise financial report and the auditor's report thereon, is not a substitute for reading the financial report and the auditor's report thereon. The concise financial report and the financial report do not reflect the effects of events that occurred subsequent to the date of our report on the financial report.

THE FINANCIAL REPORT AND OUR REPORT THEREON

We expressed an unmodified audit opinion on the financial report in our report dated 2 August 2024.

Liability Limited by a scheme approved under Professional Standards Legislation.

UHY Haines Norton, a partnership in Brisbane (ABN 76 898 082 094) is an independent member of UHY Haines Norton an association of independent firms in Australia and New Zealand and a member of UHY, an International association of independent accounting and consulting firms.

Not your average
bean counters...



OTHER INFORMATION

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the Annual Report excluding the concise financial report.

Our opinion on the concise financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the concise financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE DIRECTORS FOR THE CONCISE FINANCIAL REPORT

The directors are responsible for the preparation of the concise financial report in accordance with Accounting Standard 1039 *Concise Financial Reports* and for such internal control as the directors determine are necessary to enable the preparation of the concise financial report.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONCISE FINANCIAL REPORT

Our responsibility is to express an opinion on whether the concise financial report, in all material respects, complies with AASB 1039 *Concise Financial Reports* and whether the discussion and analysis complies with AASB 1039 *Concise Financial Reports* based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.

UHY HAINES NORTON
Chartered Accountants

Reece Jory
Partner

Brisbane, 2 August 2024

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AWWQ CONTACTS

QUEENSLAND STATE PRESIDENT

Mrs Judy Smith

CHAIRMAN

Mr Stephen Scott

INDEPENDENT DIRECTORS

Mrs Narelle Stanton

Ms Jenny Walker

Mr Chris Richards

WAR WIDOW DIRECTORS

Mrs Maureen Rush OAM

Mrs Jenny Gregory OAM

Mrs Debbie Baczyk

Mrs Denise Fridolf OAM

MEMBERS OF STAFF

Rachel Johnson, Executive Officer

Susan Hilditch, Wellbeing Program Manager

Jason Orchard, Operations Manager

Emma Quigley, Administration & Property Coordinator

Lindy Beehre, Member Support Officer

STREET ADDRESS

Level 4/183 Wickham Terrace

Spring Hill, QLD, 4000

POSTAL ADDRESS

PO Box 13604 George Street Post Shop

Brisbane, QLD, 4003

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8:00am - 4:00pm Monday - Friday

PHONE

07 3846 7706 or Free call: 1800 061 945

EMAIL

admin@warwidowsqld.org.au

WEBSITE

www.warwidowsqld.org.au

GRATITUDE TO OUR PATRON

Her Excellency the Honourable Dr Jeannette Young AC

PSM, Governor of Queensland

<https://www.govhouse.qld.gov.au/>

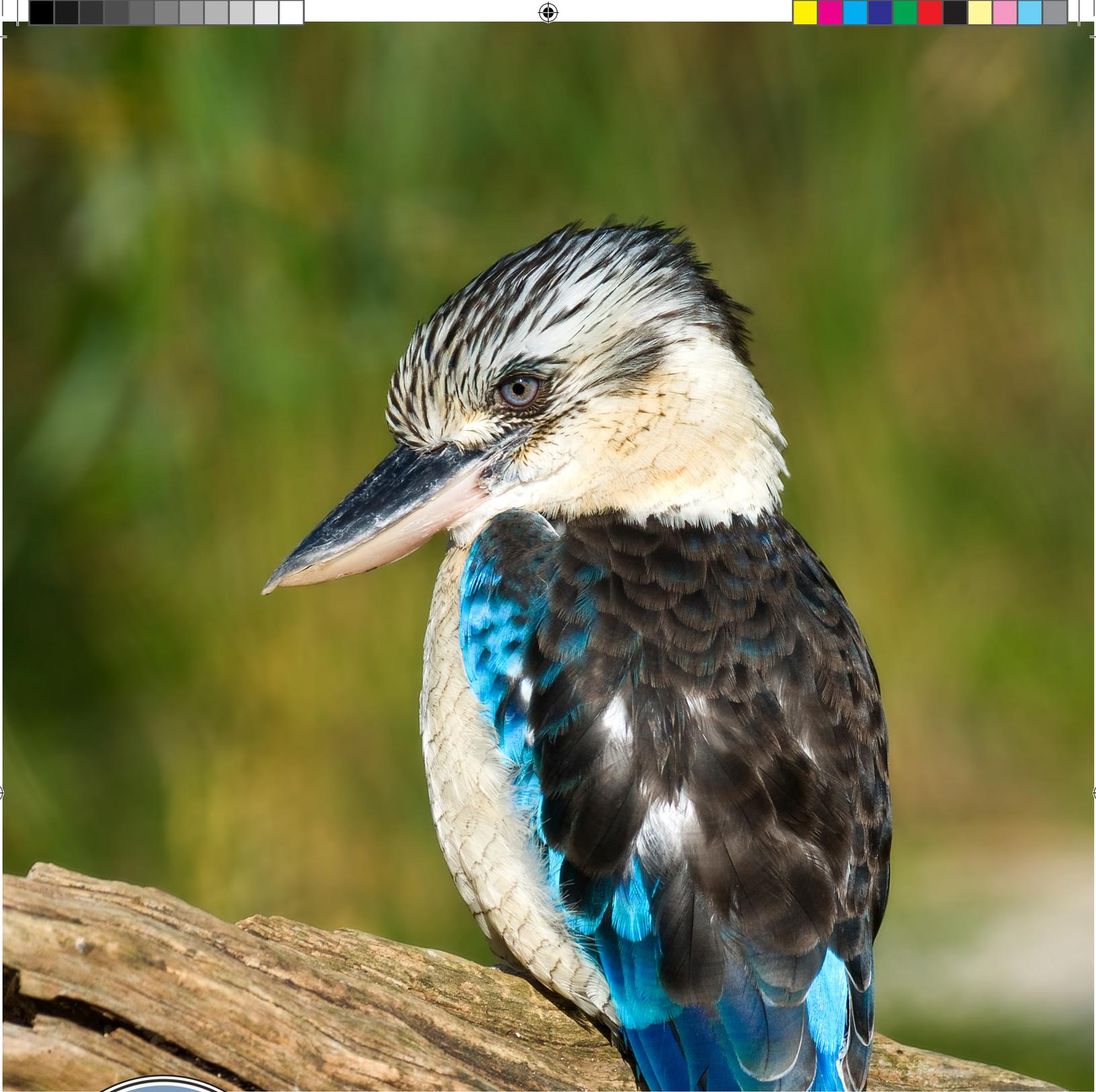
*"We all belong to each other.
We all need each other.
It is in serving each other and in sacrificing for our common good that we are finding our true life."*





AUSTRALIAN
WAR WIDOWS
QUEENSLAND
2024 FINANCIAL
REPORT





AUSTRALIAN
WAR WIDOWS
QUEENSLAND

We support them
because they supported us.

07 3846 7706
Level 4 / 183 Wickham Terrace
Spring Hill QLD 4000
ABN 88 009 708 810