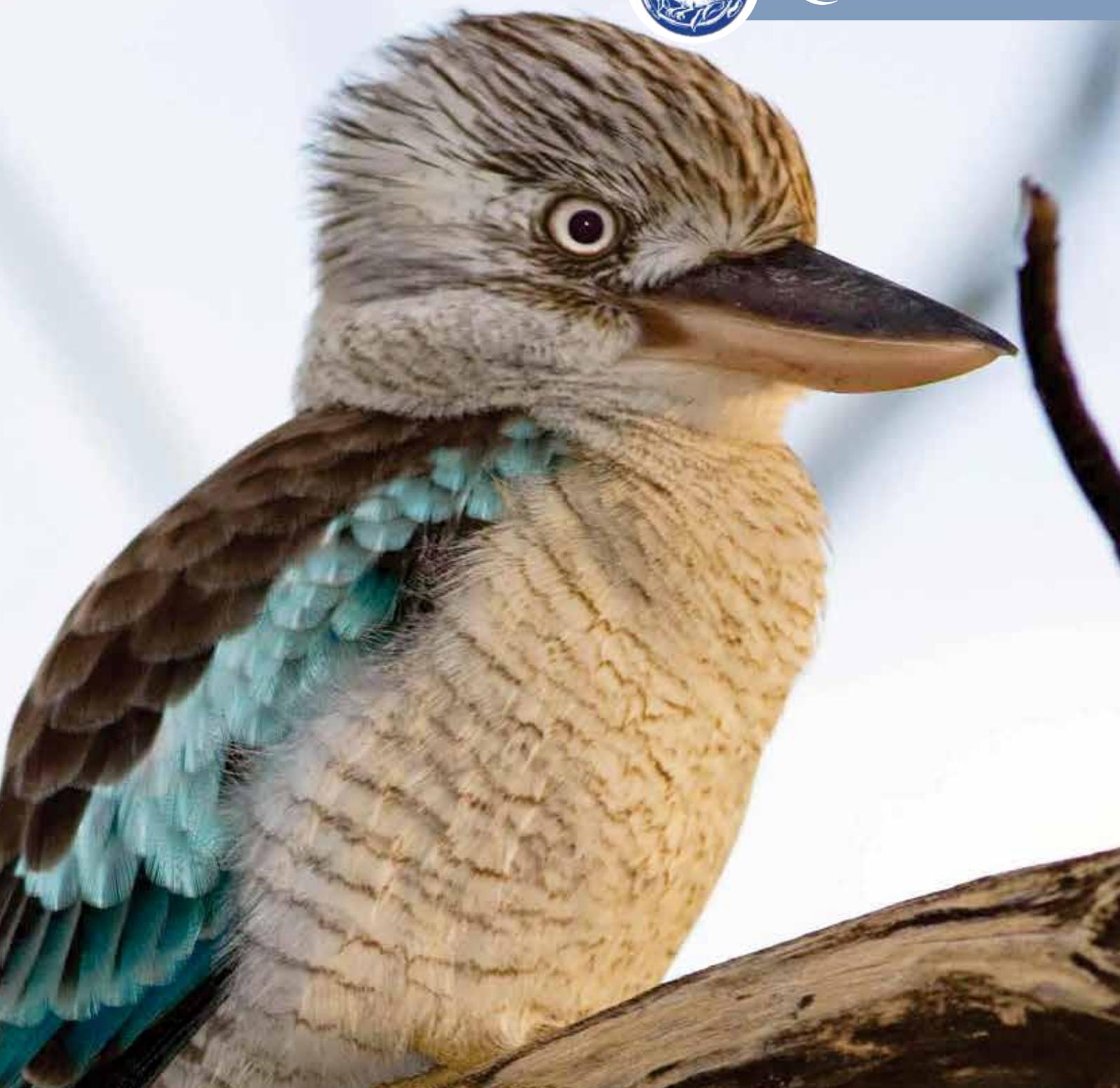


ANNUAL FINANCIAL REPORT 2018

AUSTRALIAN WAR WIDOWS



QUEENSLAND



WAR WIDOWS' MOTTO

“WE ALL BELONG TO EACH OTHER.
WE ALL NEED EACH OTHER.
IT IS IN SERVING EACH OTHER
AND IN SACRIFICING FOR OUR
COMMON GOOD, THAT
WE ARE FINDING OUR TRUE LIFE”

(Extract from 1941
Christmas Message from
His Majesty George VI)



PATRON

His Excellency the Honourable Paul de Jersey, AC Governor of Queensland

NATIONAL PRESIDENT

Mrs Meg Green

STATE PRESIDENT

Mrs Jennifer Gregory, BAppSc Nursing Sc, GradDip Health Service Management

CHAIRMAN

Mr Stephen Scott, GAICD

BOARD OF DIRECTORS

Mrs Bronwyn Drinkwater
Mr Peter Eardley BA LLB
Mrs Michelle McGrath OAM
Mrs Valerie Rooney
Mrs Helen Strange OAM
Mrs Suzanne Vincent
Mr Steven Blinkhorn BBus, GAICD

CHIEF EXECUTIVE OFFICER

Natasha Oickle

MEMBERS OF STAFF

Rachel Johnson
Rebecca Cordingley
Jason Orchard
Susan Hilditch
Fabia Choudhury

AUDITORS

UHY Haines Norton

ADDRESS

41 Merivale Street, South Brisbane 4101
PO BOX 13604, George Street Post
Shop Brisbane QLD 4003

EMAIL

reception@warwidowsqld.org.au

WEBSITE

www.warwidowsqld.org.au

PHONE

07 3846 7706 or 1800 061 945



CHAIRMAN'S REPORT



This has been the first year of operation for our new organisation, Australian War Widows (Queensland) (AWWQ), formed by the amalgamation of the War Widows' Guild of Australia (Queensland) Inc with the Queensland Vasey Housing Auxiliary (War

Widows Guild). The AWWQ Board of Directors, comprised of War Widows and independent directors, has had a very busy year indeed.

The year saw a wonderful celebration of our 70th anniversary and planning is well underway for the 2018 Friendship Day in Townsville in August

The AWWQ Board has put in place a new strategic direction, focused on the provision of improved services for members and a detailed strategic plan is being developed following from an independently facilitated strategic planning workshop held in March 2018. A review of the staffing structure of AWWQ was undertaken with emphasis on wellness support services for members, communications and long term financial sustainability.

Considerable time has been devoted to the development of an Investment Strategy to secure the long term financial viability of AWWQ. Tenders were sought from reputable professional investment management companies to manage the organisation's capital reserves to generate income to meet short, medium and longer term requirements for the provision of member services. Brisbane based Lambda Investment Solutions has been appointed to manage AWWQ's investment funds in accordance with our investment strategy.

Lambda operates on a fee for service basis and is not involved in the incentive commission structures used by some investment managers that have again been brought to light by the current Royal Commission into the banking industry. The transition from low yielding term deposits to managed investments has resulted in a reduction of realised investment income for the 2018 year with investments structured to meet short, medium and long-term needs.

Continuing the previously advised strategy of reducing the AWWQ portfolio of affordable housing units as demand for this type of accommodation declines, Jessie Vasey Place in Toowong was recently sold and realised \$2,680,000, a very good result. Funds generated by the sale have been invested in the short term pending further consideration by the Board and its financial advisers. AWWQ remains committed to supporting affordable housing for war widows in need and continues to operate Marina Court in New Farm and Amity Place in Redcliffe.

Members will be aware of the improvements made to our quarterly Bulletin magazine and the greatly enhanced AWWQ web site. The Board believes that communication with our members is a priority and is working hard to increase community awareness and to reach Queensland war widows who have not yet joined AWWQ. To this end increased focus is being placed on developing the profile of the organisation across the state. Particular emphasis is being placed on strengthening our position in North Queensland and I thank our Townsville based Director Suzi Vincent and CEO Sonja Gilchrist for their hard work there. Townsville is a city with a major military presence and a significant war widow population and the Board acknowledges that more support is required there and throughout the north. Revenue for this year is \$883,673 compared to \$1,211,452 in 2017.



While general revenue lines are generally comparable, the realisation of a substantial \$400,000 bequest had a very positive effect on revenue in 2017. The last year has been a period of very significant change with changes to financial structures following the amalgamation of the former War Widows Guild (Queensland) and Vasey Housing Auxiliary (Queensland) to form AWWQ.

A contract for the sale of Jessie Vasey Place in Toowong was signed in March 2018 however settlement did not occur until after the close of the financial year, so the proceeds of the sale do not appear in this financial report.

The previously referenced impacts of amalgamation and changes to financial structures, combined with some changes to reporting requirements, have meant that 2018 financial results appear to be significantly lower than those for 2017.

The realisation of investment returns from the newly established managed investment portfolio and the proceeds from the sale of Jessie Vasey Place, together with reductions in expenses resulting from the reorganisation will see much more encouraging results in 2019.

I sincerely thank the Board Directors for their efforts and dedication over this past year and thank the staff for their assistance and hard work during this time of transition. I would like to particularly thank State President Jenny Gregory for her insight and tireless work. I would also like to place on record my appreciation for the work done by our CEO Sonja Gilchrist

Stephen Scott,



Chairman



STATE PRESIDENT'S REPORT



One of the greatest pleasures of writing this report for the AGM is the opportunity it gives me to look back on the year and think, "did AWWQ really do all that?". I am proud of what we have achieved over the past twelve months and look forward to even more achievements in the

coming year.

I feel fortunate and humbled to have held position as President of Australian War Widows Queensland (AWWQ) for the past 2 years. I have enjoyed working with an incredible, skilled and compassionate Board, staff and volunteers.

We have been working on quite a lot over the past twelve months. An annual strategic plan for AWWQ has been drafted and will be further developed over the next few months. The strategic plan is important as it gives us firm direction and will inform our operational activities, ensuring that members are supported and the organisation grows sustainably.

There have been some changes at staff level as well. Position descriptions and workplace agreements were revised in alignment to the award. Sadly, we said farewell to Ann Orchard, our Community Services officer. Anne dedicated eighteen years to AWWQ and she will be missed. We welcomed Ms. Rebecca Cordingley as our new Lifestyle Coordinator. Rebecca brings a great deal of enthusiasm, passion and experience to the role.

The change of position title from 'Community Services officer' to 'Lifestyle Support Coordinator' better reflects the fact that no matter what age our members are, they may not require "welfare" but all have a "lifestyle" that we wish to maintain.

Various functions have been held throughout the past year, most notably our 70th birthday celebration, Christmas lunch, Friendship Day in Toowoomba and the most recent very successful Friendship Day in Townsville. AWWQ also hosted a Mothers' Day Cocktail events in both Townsville and Brisbane. All of these events were outstanding successes.

Additionally, I have had the honour of representing you, the members, at many commemorative services over the past year, including a number of functions at Government House. I would like to recognise the Honourable Paul de Jersey AC, Governor of Queensland and his wife Kaye de Jersey for their support of our defence forces and the ex-service community.

The 'Adopt a Sub-Branch/Social group initiative' is a continued success. Our executive committees and coordinators appreciate the communication which keeps them abreast of what is happening in AWWQ.

Furthermore, we were very pleased to locate more Korean widows amongst our members, enabling them to receive the Korean Peace Medal.

Our Bulletin goes from strength to strength, so much so that comments regarding our 2018 Winter Bulletin have included feedback such as, "the best ever". We are working toward consistent, standardised and harmonious branding across our various publications and promotional material.

Our website has been updated to a more user-friendly format and provides much more functionality for our members and the general public. We will continue working toward further improvements, including positive and productive Social Media platforms such as Facebook which enables an additional form of interaction from our members.



During the last 12 months I have also had the pleasure of attending many of our sub-branch AGMs and social group meetings. It is always enjoyable to spend time with our members, listening to their stories and taking away important lessons about living life to the fullest. It is with regret that I note two of our groups may cease meeting regularly due to our ageing membership and mobility challenges. A special thank you must be extended to all of the sub branch executives and committees and social group coordinators who have committed their time over the past year and indeed, in many cases, over the past 15 or 20 more years. The greatest volunteer participation any member can make to AWWQ is to serve on the committee of their sub branch or on the State Board.

As we all know, our membership base is ageing. It is for this reason that it is important to the sustainability of our organisation to grow our membership base by attracting new members. Please consider how you can contribute to this growth by bringing new members on board, particularly those newly widowed. We must not forget to encourage our children, friends and extended family members to join as Associate Members. Let us also not forget to welcome family carers who are caring for ex-service people struggling with physical and/or mental health challenges.

I would particularly like to acknowledge the Board for their selfless dedication and thank them for their contributions which have enabled AWWQ to remain strong and viable. I would like to thank our ex CEO Sonja Gilchrist for overseeing the many changes and challenges that AWWQ has been through over the past year.

In closing, I wish to give a warm welcome to our new CEO, Natasha Oickle, who we are

very excited to have on board. I look forward to working with Natasha, the Board, the staff and volunteers of AWWQ and all our wonderful members to make the next 12 months an exciting one, filled with fun, celebration, growth and further development.

Mrs Jennifer Gregory



State President



DIRECTOR'S REPORT

Relationship of the concise financial report to the full financial report

The concise financial report is an extract from the full financial report for the year ended 31 March 2018. The financial statements, specific disclosures and other information included in the concise financial report are derived from, and consistent with, the corresponding full financial report of Australian War Widows (Queensland).

The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Australian War Widows (Queensland) as the full financial report.

Copies of the full financial report and auditor's report, containing more detailed information, can be obtained on request by contacting Australian War Widows (Queensland). Your directors present the financial report on the Company for the financial year ended 31 March 2018.

DIRECTORS

The names of each person who has been a director during the year and to the date of this report are:

Names	Appointed Date	Board Meetings Attended	Experience	Responsibilities
Stephen Scott	11/12/2002	8/11	Former Senior Executive AEG Ogden Pty Ltd, Graduate Australian Institute of Company Directors	AWWQ Chairman (non executive)
Steven Blinkhorn	18/06/2007	10/11	B Bus, GAICD; Former CEO Brisbane Legacy	AWWQ Secretary
Jennifer Gregory	05/07/2015	11/11	BAppSc Nursing, GradDip Hlth ServMgt; Former Council Member War Widows Guild of Australia (Queensland)	AWWQ State President
Peter Eardley	09/02/2015	10/11	BA LLB, Lawyer	Independent Director
Helen Strange, OAM	25/11/2010	8/11	Former State President & Council Member War Widows Guild of Australia (Queensland)	Director
Valerie Rooney	05/07/2016	10/11	Former Council Member War Widows Guild of Australia (Queensland)	Director
Bronwyn Drinkwater	05/07/2016	10/11	Former Council Member War Widows Guild of Australia (Queensland)	Director
Suzanne Vincent	24/01/2017	11/11	Former Council Member War Widows Guild of Australia (Queensland)	Director
Michelle McGrath, OAM	01/03/2017	9/11	Former Chief Executive of Alzheimer's Australia ACT	Independent Director



PRINCIPAL ACTIVITIES

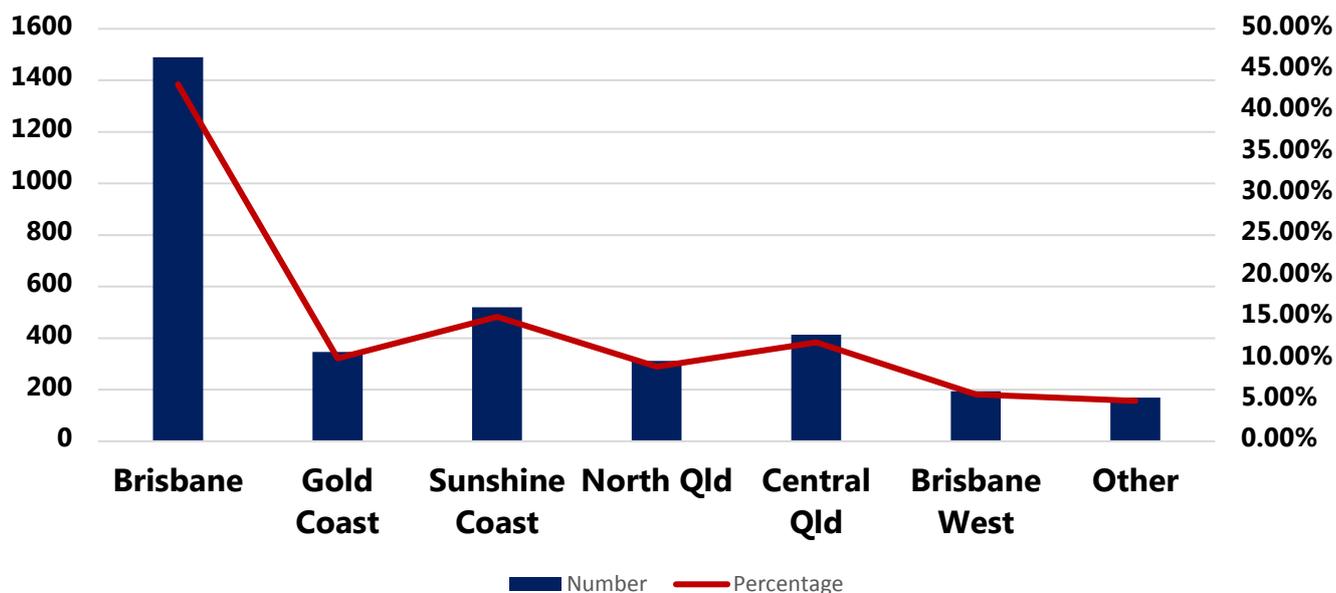
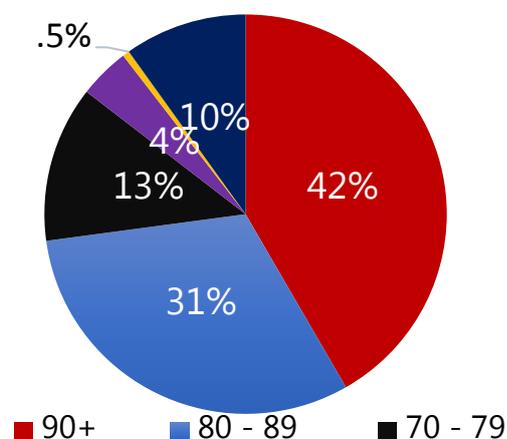
There are so many inspiring, empowered women who offer experience and knowledge to support other women on a similar journey and it remains our responsibility to continue to facilitate these connections. The bond across the group strengthens through regular social events, offered in both Brisbane and North Queensland, where members meet to share their powerful and unique stories.

The principal activities of Australian War Widows Queensland (AWWQ) during the financial year were to empower, support, inspire and celebrate all war widows, defence widows, mothers and families. Reviewing the accommodation asset base against the needs of the current membership resulted in the sale of the Toowong complex and ensuring the relocation of tenants located to Toowong as smooth as possible. Some of the activities undertaken by AWWQ included:

- ❖ 198 Sub Branch meetings across 27 locations
- ❖ 99 Social Group meetings
- ❖ 170 members at the Christmas Event
- ❖ 232 members at Friendship & Jessie Vasey Day
- ❖ 50 members at the Mother's Day event

OUR MEMBERS

There are 3,687 active members (3,685 female and 2 male). 72.9% of our members are over the age of 80 and 43% of our members live in Brisbane. The table below shows the geographical dispersion of our members across Queensland:



STRATEGIC OBJECTIVES

Reach Out

- ❖ Conduct targeted marketing activities to increase awareness of AWWQ with standardised print and digital media
- ❖ Expand membership to be inclusive of widows of all ages as well as individuals and families affected by defence service.
- ❖ Increase public awareness through consistent, cohesive and targeted advocacy.

Support Meaningfully

- ❖ Provide meaningful direct-service to members and families affected by defence service
- ❖ Stay abreast of current issues facing members and families to inform service provision
- ❖ Impart knowledge to members and families through forums, Bulletins and training

Build Bridges

- ❖ Work directly with members and families to identify changing needs
- ❖ Improve services for members and families by establishing linkages and mutually beneficial partnerships with community networks, service providers and government agencies
- ❖ Advocate for members on issues of policy with a view to co-design and influence service provision and reforms

Govern Effectively

- ❖ Embed organisational policies into daily operations
- ❖ Ensure the board has sufficient collective expertise
- ❖ Develop and build on a contemporary business mindset with an outcomes-focus

HOUSING

In regards to housing, the key short and long term objectives of the Company are to:

- ❖ ensure the real estate assets are properly maintained and meet all appropriate building and residential accommodation standards
- ❖ keep the rents subsidised while ensuring sufficient income to maintain property
- ❖ sell underutilised assets to fund the wider reaching support programs
- ❖ manage the property portfolio in line with accommodation needs and fiscal disciplines

Staff play a key role in the management of the unit blocks, implementing rent increases as determined by the Board and attending to all maintenance issues expeditiously including after-hours contact for coordinating emergency response

Performance Measures

The performance measures of the company include:

- ❖ appropriate responses to occupancy, health & safety, maintenance and tenant issues;
- ❖ financial returns; and
- ❖ unit standards and tenancy satisfaction

The key performance indicators are:



- ❖ appropriate unit standards of presentation
- ❖ compliance with health & safety requirements
- ❖ occupancy levels
- ❖ no rental arrears
- ❖ containment of expenses
- ❖ no adverse administrative issues; and
- ❖ timely responses to maintenance issues

MEMBERS GUARANTEE

In accordance with the Company's constitution, each member is liable to contribute \$10 in the event that the Company is wound up. The total amount members would contribute is \$30,670.

Signed in accordance with a resolution of the Board of Directors:

Director 
Stephen Scott, Chair

Director 
Jenny Gregory, State President

Dated this 27th day of August 2018



REVENUE

	2018	2017
REVENUE	(883,673)	1,211,452
Other Income	-	2,710,548
Employee Benefits expense	(493,116)	(385,309)
Depreciation and amortisation expense	(184,624)	(171,184)
Bulletin, printing and stationery	(61,685)	(31,958)
Members activities, functions and events	(45,976)	(18,277)
Computer expenses	(12,311)	(5,138)
Repairs and maintenance expenses	(99,090)	(151,872)
Rates and statutory charges	(120,927)	(115,802)
Travel expenses	(26,635)	(15,318)
Donations and goodwill payments	(109)	(700)
Rent and occupancy expenses	(29,333)	(34,666)
Electricity and gas	(13,540)	(11,756)
Other expenses	(215,474)	(163,279)
Surplus/ (deficit) for the year	(419,417)	2,816,741
Other comprehensive income	(131,089)	
Items that will not be reclassified subsequently to profit or loss		
Other comprehensive income for the year	(131,089)	
Total comprehensive income for the year	(550,236)	2,816,741
ASSETS		
Cash and cash equivalents	170,422	233,740
Trade and other receivables	12,535	11,193
Inventories	-	1,409
Non-current assets held for sale	419,316	-
Other financial assets	-	7,650,000
Other assets	11,672	34,237
TOTAL CURRENT ASSETS	613,945	7,930,579
NON-CURRENT ASSETS		
Other financial assets	7,292,569	-
Property, plant and equipment	7,511,079	8,059,518
Intangible assets	1,944	2,499
TOTAL NON CURRENT ASSETS	14,805,592	8,062,017
TOTAL ASSETS	15,419,537	15,992,596
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	59,291	61,884
Employee benefits	20,025	41,284
Other liabilities	24,015	24,465
TOTAL CURRENT LIABILITIES	103,331	128,633
NON-CURRENT LIABILITIES		
Employee benefits	11,368	8,889
TOTAL NON-CURRENT LIABILITIES	11,368	8,889
TOTAL LIABILITIES	114,699	137,522
NET ASSETS	15,304,838	15,855,074
EQUITY		
Restricted funds reserve	19,800	-
Financial asset reserve	(131,089)	-
Accumulated surpluses	15,416,127	15,855,074
TOTAL EQUITY	15,304,838	15,855,074



STATEMENT OF CHANGES IN EQUITY

2018	Accumulated Surpluses	Restricted Funds Reserved	Financial Assets Reserved	Total
Balance as 1 April 2017	15,855,074	-	-	15,855,074
Surplus for the year	(419,147)	-	-	(419,147)
Other comprehensive income for the year	-	-	(131,089)	(131,089)
Total other comprehensive income for the year	(419,147)	-	(131,089)	(550,236)
Net transfer of unspent funds received from bequests	(19,800)	19,800	-	-
Balance as at 31 March 2018	15,416,127	19,800	(131,089)	15,304,838

2017	Accumulated Surpluses	Restricted Funds Reserved	Financial Assets Reserved	Total
Balance as 1 April 2016	13,038,333	-	-	13,038,333
Surplus for the year	2,816,741	-	-	2,816,741
Other comprehensive income for the year	-	-	-	-
Total other comprehensive income for the year	2,816,741	-	-	2,816,741
Balance as at 31 March 2017	15,855,074	-	-	15,855,074



STATEMENT OF CASH FLOW

CASH FLOWS FROM OPERATING ACTIVITIES:	Notes	2018	2017
Receipts from customers and members		661,669	697,639
Payments to suppliers		(1,187,204)	(1,013,884)
Donations and bequests received		44,150	4,422
Interest received		142,020	158,853
Receipt from grants		52,993	50,000
Net cash flows from/(used in) operating activities		(286,372)	(102,970)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of property, plant and equipment		-	1,842,867
Cash transferred from War Widows' Guild of Australia (Queensland) Inc.	2A	-	976,626
Purchase of property, plant and equipment		(54,946)	(223,179)
Net proceeds from held-to-maturity investments		7,650,000	(2,500,000)
Purchase of other financial assets		(7,372,000)	-
Net cash flows (used in)/from investing activities		223,054	96,314
Net increase in cash and cash equivalents		(63,318)	(6,656)
Cash and cash equivalents at beginning of year		233,740	240,396
Cash and cash equivalents at end of year		170,422	233,740

NOTES TO THE CONCISE FINANCIAL STATEMENTS

For the Year Ended 31 March 2018

The concise financial report covers Australian War Widows (Queensland) as an individual entity. Australian War Widows (Queensland) is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the year ended 31 March 2018 were to watch over and protect the interests of war widows and providing suitable housing accommodation for members when such allocation is necessary.

The functional and presentation currency of Australian War Widows (Queensland) is Australian dollars. Comparatives are consistent with prior years, unless otherwise stated. War widows and providing suitable housing accommodation for members when such allocation is necessary.

With effect from 1 October 2016, the operations and activities of the War Widows' Guild of Australia (Queensland) Inc was amalgamated with the Company. Accordingly, some comparatives in the current year do not represent a full 12 months of trading activities for the activities related to the War Widows' Guild of Australia (Queensland) Inc.



Basis of Preparation

The concise financial report relates to Australian War Widows (Queensland) for the year ended 31 March 2018. The concise financial report has been prepared in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports. The accounting policies adopted have been consistently applied to all financial periods presented unless otherwise stated.

Revenue and other income

	Notes	2018	2017
Rental Revenue		536,134	565,968
Member Activities		14,503	9,046
Grants		52,993	50,000
Donations & Bequests	2 (b)	44,150	404,422
Shop Items		434	104
Other Revenue		113,464	14,395
Interest Income		121,995	162,184
Management Fees from War Widows Guild of Australia (Queensland) Inc.		-	5,333
Total		883,673	1,211,452
Other Income			
Gain on disposal of assets		-	1,792,066
Gift from War Widows Guild of Australia (Queensland) Inc.	2(a)	-	918,482
Total		-	2,710,548

Net assets gifted by War Widows' Guild of Australia (Queensland) Inc.

At a Special General Meeting of the War Widows' Guild of Australia (Queensland) Inc ('the Guild') on 26 May 2016, the members resolved to amalgamate the operations of the Guild with Australian War Widows (Queensland) ('the Company', previously The Queensland Vasey Housing Auxiliary (War Widows Guild)).

The amalgamation was implemented following the passing of resolutions at the Guild's Annual General Meeting held on 3 August 2016, to wind up the Guild by 31 December 2016 and pursuant to Article 34 of the Guild's constitution, that all assets and unpaid liabilities of the Guild be transferred to the Company, a charitable institution having similar objects.

The net assets transferred from the Guild to the Company consisted of:

	2018	2017
Cash	-	976,626
Property, Plant & Equipment	-	18,906
Intangible Asset (Software)	-	2,777
Employee Benefit Liabilities	-	(79,906)
Other Assets & Liabilities	-	79
Net Gift Income		918,482



Bequest income

During the prior financial year, the Company received a bequest from the estate of a past member. The property was recognised at its fair value of \$400,000. Control of the property was considered to be obtained at the time of the deed of agreement being entered into between the Company and the executors of the estate in December 2016. The transfer of Title of the property was completed in April 2017.

After balance date events

The financial report was authorised for issue on 2 July 2018 by the board of directors. Subsequent to the year end, the Company completed the sale of its Toowong property at a price of \$2,680,000. The settlement transaction occurred on 15 May 2018.

No matters of circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

DIRECTORS' DECLARATION

The directors declare that in their opinion:

the concise financial report for Australian War Widows (Queensland) complies with Accounting Standard AASB 1039: Concise Financial Reports; and

is an extract from the full financial report for the year ended 31 March 2018 and has been derived from and is consistent with the full financial report of Australian War Widows (Queensland)

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Stephen Scott, Chair

Director



Jenny Gregory, State President

Dated this 27th day of August 2018



INDEPENDENT AUDIT REPORT TO THE MEMBERS OF AUSTRALIAN WAR WIDOWS (QUEENSLAND)

Report on the Concise Financial Report

OPINION

We have audited the concise financial report of Australian War Widows (Queensland) ('the Entity'), which comprises the statement of financial position as at 31 March 2018, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and related notes, derived from the audited financial report of the entity for the year ended 31 March 2018 and the discussion and analysis.

In our opinion, the accompanying concise financial report, including the discussion and analysis of the entity complies with Accounting Standard AASB 1039 Concise Financial Reports.

BASIS FOR OPINION

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the Auditor's Responsibilities for the Audit of the Concise Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the concise financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCISE FINANCIAL REPORT

The concise financial report does not contain all the disclosures required by Australian Accounting Standards in the preparation of the financial report. Reading the concise financial report and the auditor's report thereon, is not a substitute for reading the financial report and the auditor's report thereon. The concise financial report and the financial report do not reflect the effects of events that occurred subsequent to the date of our report on the financial report.

THE FINANCIAL REPORT AND OUR REPORT THEREON

We expressed an unmodified audit opinion on the financial report in our report dated 14 August 2018.

OTHER INFORMATION

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the Directors' Report.

Our opinion on the concise financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the concise financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with



the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE DIRECTORS FOR THE CONCISE FINANCIAL REPORT

The directors are responsible for the preparation of the concise financial report in accordance with Accounting Standard 1039 Concise Financial Reports and for such internal control as the directors determine are necessary to enable the preparation of the concise financial report.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONCISE FINANCIAL REPORT

Our responsibility is to express an opinion on whether the concise financial report, in all material respects, complies with AASB 1039 Concise Financial Reports and whether the discussion and analysis complies with AASB 1039 Concise Financial Reports based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.

Source: UHY HAINES NORTON

Chartered Accountants

Reece Jory, Partner



2018 Financial Report Australian
War Widows (Queensland) Inc
ACN 009 708 810



